

Engaged, Connected, Active

1818 SOCIETY® QUARTERLY

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MESSAGE FROM THE PRESIDENT

Dear fellow members,

This year is different from previous years in several ways. The internationalist, consensus-driven world order which we became used to since WW2 is being superseded by national self-interest. This yardstick for policy choices has given rise to an environment of policy uncertainty where policy actions are announced and reversed at short notice while governments seek to promote their priorities and adjust to those of others. The impact of the evolving policy environment on international trade and aid is palpable. In the short run, protectionism is expected to reduce growth and increase prices for consumers. Not only is U.S. development aid going through a radical downsizing, the increase in defense spending by European governments worried about their own security will likely come at the expense of development aid. This is not good news for low income or more fragile countries.

Some of our members have expressed concern about the possible impact on the World Bank. At this time, we do not know how these policy changes may affect the Bretton Woods institutions. What we do know is that an Executive Order dated February 3, 2025 has asked the State Department to "conduct a review within 180 days of all international intergovernmental organizations of which the United States is a member and provides any kind of funding or other support, and all conventions and treaties to which the United States is a party, to determine which organizations, conventions, and treaties are contrary to the interests of the United States and whether such organizations, conventions, or treaties can be reformed. Upon the conclusion of that review, the Secretary shall report the findings to the President... and provide recommendations as to whether the United States should withdraw from any such organizations, conventions, or treaties." Until the review report is available any talk of impacts on the World Bank is pure speculation. In any case, the responsibility for monitoring the institutional sustainability of the World Bank rests with WBG management, not with the 1818 Society. We can take comfort in the fact that the Articles of Agreement have been crafted well and provide reassurance about the resilience of the Bank, regardless of the addition or withdrawal of individual shareholders.

The Society's Board is monitoring the environment carefully from the perspective of retirees. Retirement benefits are financed by separate trusts established by the Bank Group. The Staff Retirement Plan and Trust (SRP) is a contributory defined benefit pension plan covering employees of IBRD/IDA, the IFC, and MIGA. The Plan Document requires that Plan assets be held, administered, and maintained by the Bank in trust, solely to provide the benefits and pay expenses of the Plan. The Pension Finance Committee (PFC) (on which the 1818 Society is represented) is responsible for the financial management of the Plan and is supported by the Pension Finance Administrator (PFA). All contributions made to the Plan are paid into the trust and are irrevocable. Staff contributions are deducted from their net salary and paid into the trust. The Bank acts as trustee for the Plan, and Plan

assets are used for the exclusive benefit of participants and their beneficiaries. (<u>2023 Annual Report of Retirement Plans</u>, p.20)

The Retired Staff Benefits Plan and Trust (RSBP, or the Plan) was established in 1990 as a funding vehicle for the retiree medical and life insurance plans. After a few changes, the RSBP was further amended in 2001 and reconstituted as a Trust. The RSBP is the funding vehicle for the Bank's share of premiums paid to the three medical insurance plans. As in the case of the SRP, the Bank is the trustee of the RSBP and holds the assets in trust for the sole benefit of participants, retirees, and beneficiaries. The Plan funds the employer's share of the World Bank Group (WBG) health and life insurance premium for retirees, former staff, surviving spouses, and children.

The Plan Document provides that members of the PFC for the SRP also serve as members for the RSBP. The PFC has the same oversight functions and responsibilities for both the SRP and RSBP. (2023 Annual Report of Retirement Plans, p.54)

1818 Society Activities

The **Pension Committee** (PC) and **Health Insurance Committee** (HIC) have been reconstituted under the leadership of Lynne Sherburne-Benz and Morallina George respectively with some new members of the respective PC and HIC replacing retiring Committee members (*click here*). Both Committees have identified a series of program priorities for 2025 of which the most significant are outreach to local staff retiring from country offices through the pre-retirement seminars being organized in collaboration with Pension Administration; and the retiree health survey conducted to solicit member feedback to inform the procurement of health insurance administrators. For more details see the respective reports of the PC and HIC. The Board has revised the membership fee increasing the one-time fee for international staff from \$75 to \$100, and reducing the membership fee for local country office staff to \$25. The first two country office seminars organized in February enabled outreach to about 470 country office staff, the first few of which have already enrolled in the Society.

The <u>Book Repository</u>, launched at the Annual Meeting, has continued to grow. Starting modestly in June, the Repository is now a searchable, living online database which has grown to over 475 books produced by WBG alumni since their retirement. We encourage you to contribute to the Book Repository and participate in its follow-on activities.

The first cross-thematic group activity was a Special Session on March 27, 2025 on the New Guarantee Platform that brings together all Guarantee products of the World Bank Group under MIGA. Junaid Kamal Ahmad, Vice President and Chief Operating officer, MIGA introduced the Guarantee Platform which was followed by a panel discussion among users of Guarantee products. Next up, a special session on World Bank Group Archives.

Anis Dani President



FROM THE EDITOR'S DESK

Dear Friends:

Although it isn't officially called a Bank Group "reorganization," that is what has been happening in the institution for about the last year or so. Arguably, it is far more pervasive and impactful than the infamous 1987 reorganization.

Check out the summary stories on <u>page 11-13</u> about organizational changes, managerial and seemingly unending staff assignments plus promotions. Major.

One sentence in a recent Bank press release jumped out particularly: As a result of the changes, "two-thirds of Bank Group operations staff will be based in the regions they serve." That raises an interesting question: What happens to the Bank Group's extensive office space in DC?

On a lighter note, one of our intrepid readers has an interesting idea for these tumultuous times: A new space in the Quarterly for brief stories with the working title "How I broke this." The aim would be to describe in, say, 200 words or so, something you broke recently like a body part or something dear. Authors would relate their lessons in a manner that could be helpful, instructive or a source of amusement to readers. "We are a group that is breaking things for better or worse," the idea lady wrote, "so let's at least share our lessons and laugh a bit together."

Thanks for all your support

Tom Blinkhorn Editor

1818 SOCIETY® NEWS AND ANNOUNCEMENTS



Retirees Pension Corner
By Lynne Sherburne-Benz

The Pension Committee has welcomed new members this year. Net Pension plan members have been increased to help meet the needs of growing numbers of members in that category.

A subgroup of the committee has met several times with the Pension Administration Department and the Tax Unit to discuss communications of tax requirements, especially for Net Plan participants. For retirees living outside of the United States, if you are on the Net Pension plan and your distributions are subject to income taxes in your country of residence, which they may be even if you did not pay income taxes while you were staff, you may be eligible for a tax supplement. Please contact the <u>Tax Office</u> for more information.

For Net Pension plan participants living in the United States, the <u>Annual Pension reminder box</u> on the 1818 Society Pension site lists the submission and payment dates for your 2025 estimated Tax supplement reimbursement. Please also note that the deadline for the 2024 final US tax supplement application for Net Plan retirees is October 31, 2025. Applicants are encouraged to submit the final application form upon completing their tax return.

The Pension Committee continues to liaise with the Pension Finance Committee (PFC) through our 1818 PFC member Van Pulley, who represents retiree interests, along with Pension Committee member Merli Baroudi who is Van's very involved alternate on the PFC. The Staff Retirement Plan and Trust (SRP) continues to be well funded with real rates of return (adjusted for inflation) exceeding the Plan's long-term objectives. The main findings on the financial health of the SRP were summarized in the Fall 2024 issues of the Quarterly. Members who would like to learn more are encouraged to read the <u>Annual Report</u> that was released last fall for a more in-depth review.

Please Complete your Life Certification by April 30, 2025

All retirees should have received reminders to submit your Life Certificate. You can complete this task in the following 4 ways:

- Digitally using e-Witness (recommended method link provided in email from Pension World Bank);
- Digitally by Uploading the signed Life Certificate to the Pension Portal;
- By Postal mail to: Pension Administration, 1818 H Street NW, Room MSN C6-605, Washington, DC 20433;
- Drop of the signed Life Certificate in the Pension Kiosk drop box just outside the 1818 Society Office (MC1-852).



Retirees Health Insurance Corner By Morallina George

I am honored by the 1818 Society Board's appointment for me to serve as Chair of the Health Insurance Committee (HIC). There is a lot to absorb and understand—the complexities and sometimes the difficulties that retirees face when navigating the Retiree Medical Insurance Plans (RMIP). I am grateful to former Chair, Eduardo Wallentin, for his four years of service on the Committee as well as his willingness to continue as an Ex-office member of HIC, to provide advice.

The newly-convened Committee jumped right into the work! I want to welcome new members and thank the members that are staying on for another term. You can see a list of the HIC members on <u>page 43.</u>

In January, we launched the 2025 Health Insurance Survey. The results provide valuable data on member awareness and understanding of, and satisfaction with, the current health plans. We received 937 responses (13% of our 7,200 members) representing both headquarters and country offices—including 22% from non-US locations.

The survey uncovered significant insights into how our 1818 members experience and perceive their health insurance benefits. It revealed a concerning knowledge gap, with just over half (50.17%) of members indicating they do not know where to find their Health Plan descriptions and benefits. Additionally, 41.82% rated their understanding of health plan benefits between 1 and 3 on a 5-point scale, which suggests a substantial portion of retirees lack clarity about coverage. While 18.57% of members are enrolled in CIGNA International plans, representation from the RMBP participants was disproportionately low at only 0.96% of responses despite making up 6.38% of total plan participants. Another 1.49% of respondents were unable to identify which plan they were enrolled in despite selecting either Cigna or Aetna at retirement, highlighting further confusion among members.

The data also highlighted several service and information gaps worth addressing. Among US-based members, 178 Aetna plan participants reported using **concierge services**, while 27% of all members had experienced a claims denial. Notably, 65% of members were unaware of how to find information on **Prior Authorization requirements**. One out of four European members indicated that requesting a "**Guarantee of Payment**" took more than 10 business days, or they never received it on time.

Members reported specific challenges with administrator services, including inadequate explanations for denials, confusion around prescription coverage, delays in case resolution and reimbursements, and difficulty finding in-network dentists. While awareness and satisfaction with **CVS Minute Clinic services** were high, the survey indicated low usage of the **Teledoc and Telehealth** services and poor awareness of **Health Advocate resources**.

Prescription drug affordability emerged as a significant concern, with many retirees facing high copayments for medications treating common age-related conditions. These include medications for

diabetes, cardiovascular conditions, eye disorders, weight management, mental health, gastrointestinal problems, respiratory conditions, hormonal health, autoimmune disorders, and dermatological issues. The financial burden often forces difficult choices between medication adherence and other necessities, particularly for those on multiple prescriptions.

Opportunities for Improved Communication

These findings suggest clear opportunities to enhance retirees' health insurance experiences

and to help retirees better utilize available benefits. In the next few months, HIC is committed to the following initiatives:

- 1. **Improve Communication**: Develop clearer, more accessible information about plan benefits and where to find them;
- 2. **Education Initiatives**: Create targeted resources to improve members' understanding of coverage details and authorization requirements;
- 3. **Resource Awareness**: Increase promotion of underutilized services like Telehealth and Health Advocate resources];
- 4. Continue to liaise with HR counterparts on behalf of retirees.

To better understand the experiences of retirees living outside the US who have Cigna International, we will be rolling out a shorter and targeted survey in coming weeks.

To read the <u>Retiree Medical Insurance Plan (RMIP)</u>, go to the 1818 website, select "Quick Links", select "Health Insurance". I look forward to hearing from you and receiving your thoughts about how we can improve our communications. For more information, please contact: <u>Morallinag@gmail.com</u>



"Reviewing" the Bank Group...and More

On February 4, the United States president issued an executive order calling for a review of "...United States support to all international organizations..." including the Bank Group and International Monetary Fund.

The review will be carried out by the US State Department within 180 days (six months) to "determine which organizations, conventions and treaties are contrary to the interests of the United States and whether such organizations, conventions or treaties can be reformed."

The order, in addition to mentioning "all international organizations," (the Bank and Fund were not mentioned by name) singled out three UN organizations for "renewed scrutiny": UNHRC (United Nations Human Rights Council); UNESCO (the UN Educational, Scientific and Cultural organization) and UNRWA (UN Relief and Works Agency for Palestine Refugees in the Near East).

What are the possible implications of such a review on the Bank Group?

That question was tackled in a thoughtful recent Project Syndicate commentary by Ngaire Woods, Dean of the Oxford University Blavatnik School of Government. The commentary carries the headline: "What If the US (a Bank founder and single largest shareholder) leaves the IMF and the World Bank?" She argues that the actual cost of US participation in the Bank Group and IMF is far lower than many assume. And, she continues, the net benefit of US membership in the Bank Group is positive. Please see entire commentary https://example.com/here.co

Nuclear Power Returns

After a hiatus of 66 years, nuclear power development may be back on the Bank Group's agenda.

According to a *Financial Times* report, the Bank is facing "renewed calls from its biggest shareholder (the United States)" to support nuclear energy lending to emerging markets, particularly in Africa and Asia, where Russia and China are supporting a new generation of nuclear plants.

The Bank's first, and last, support for nuclear power was in 1959: a \$40 million loan for construction of an atomic power plant on Italy's Garigliano river between Rome and Naples. However, continued Bank involvement in the sector was stopped, mainly because of opposition from European shareholders arising primarily from environmental concerns.

Bank President Banga in a speech to the European Commission in March indicated a willingness to reconsider nuclear strategy as part of a wider package of support for energy sector development involving renewables, natural gas as well as cheaper nuclear options. The Bank is currently finalizing a new energy strategy.

Ukraine Update

The latest estimate of the total cost for Ukraine reconstruction and recovery is US\$524 billion over the next 10 years. This is according to a needs assessment revealed recently by the Ukraine government supported by the Bank Group, the European Commission and the United Nations.



This photo, provided by the Bank team working on Ukraine, shows the central square in a small town north of Kyiv called <u>Borodyanka</u>. It was bombed extensively in 2022 by Russian invaders.

The government, supported by donors, has allocated \$7.4 billion for 2025 to address priority needs such as housing, education, health, social protection, energy, transport, water supply, demining and civil protection. That still leaves a financing gap of almost \$10 billion, according to a Bank press release. The hope is that the private sector can be mobilized to help fill the gap.

Community Connections Campaign (CCC) 2025

A new 50% World Bank Group (WBG) match started on March 15 for all donations to Community Connections non-governmental organizations and continues through October. In future years, all donations made from January through October will receive a 50% match.

CCC donations in November and December will continue to be doubled with a 100% WBG match. In addition, the match for qualifying Natural Disaster Relief Drives (e.g., earthquakes, hurricanes, floods, etc.) has been increased from 50% to 100%.

To donate and receive the 50% match today, you can access the CCC platform, as in the past, via the Pension Portal using your regular retiree login credentials. If you've yet to access the Pension Portal, please contact 1pension@worldbank.org for guidance on setting up your credentials.

For further information and assistance about the CCC, feel free to contact the Community Outreach Team at comoutreach@worldbank.org and include your UPI in the message.

Also, a CCC Volunteer Awareness event is planned for Wednesday April 2 from 11:30 to 2:30 p.m. in the Atrium of the main complex. Click here for details.

Bank Briefs

- The Bank announced plans to <u>relocate regional management teams</u> to hub offices within the areas they serve in order to "bring them closer to the people and communities they support." The relocation, which is expected to be completed by mid-year, means that "two-thirds of Bank Group operations staff will be based in the regions they serve." The <u>only exception</u> will be the Latin American/Caribbean regional team which will remain in DC. <u>Nairobi</u> is one of the hubs (see item below on the new Regional Vice-President based in Nairobi). <u>Singapore</u> is likely to be another hub.
- <u>The IFC</u> also announced some organizational changes and a senior staff change. <u>Emmanuel Nyirinkindi</u>, is stepping down as Vice-President of Cross Cutting Solutions and will serve as a Senior Adviser before retiring in July, 2026. The functions of that vice-presidency will be subsumed into other IFC units.
- <u>Senior titles for Bank officers are also being updated as follows:</u> (a) Country directors overseeing multiple countries have been renamed <u>division directors</u>; (b) Country directors overseeing a single country will retain that title; (c) Regional directors will be renamed <u>Regional Practice Directors</u>; and (d) <u>Country managers</u> will keep that title.
- Acronyms Abound (AA). The seemingly endless stream of Bank Group acronyms has yielded a doozy: FMRF or "Full Mutual Reliance Framework." That refers to a new compact between the Bank and the Asian Development Bank (ADB) to collaborate on cofinanced public sector projects. Starting this year, and for a four-year initial phase, borrowers will be able to rely on one set of rules (rather than two) when faced with cofinancing from the Bank and ADB. Borrowers will have the option of using policies and procedures of either the Bank or ADB on all aspects of project design, approval and implementation. The hope is that this first of a kind arrangement will deliver faster, more efficient results to borrowers.
- <u>Staff Impersonation Attacks.</u> The Bank Vice-President and Chief Information Officer Amy Jean Doherty sent an "urgent alert" to staff in mid-February reporting an increasing number of "social engineering attacks" targeting staff and clients. The attacks impersonate Bank Group senior management using voice mail, calls or instant messages requesting actions that are not legitimate. She urged staff sensing anything suspicious to reach out "24-7" to the Bank Group Information Security Operations Center. Her entire alert can be accessed here.
- The <u>Independent Evaluation Group (IEG)</u> has just released its 14th annual report on the results and performance of the Bank Group in 2024. The analysis examines mainly the quality of self-evaluations by the Bank, IFC and MIGA of their own projects and country programs. The results aren't very rosy. Among the key findings: (a) Bank Group performance ratings have plateaued or declined, in part because of "exposure in riskier country contexts.."(b) Bank Group performance in country program ratings has remained at the same levels in IDA, blend countries and FCS (fragile and conflict-affected sections; (c) Despite improvement over the past decade, "more than a third of Bank operations have inadequate monitoring and evaluation practices." An overview of the IEG report can be accessed here.

• The <u>Second Annual Children's Art Prize</u> was announced by Ajay and wife Ritu, in collaboration with the Art Program and Family Network. The theme this year is "Building a Better World" and the purpose is to invite "young people to express their vision of a world where each of them has the opportunity to thrive." All submitted artworks will be displayed in a special exhibition during the 2025 Spring Meetings from April 21-26 in DC. The Grand Prize Winner's artwork will be featured on the 2025 World Bank holiday calendar. Last year's contest attracted over 700 entries from more than 70 countries. Details on contest can be found here.

Managerial Assignments

Five Vice-President assignments have been announced as follows:

- <u>Ndiame Diop</u>, currently Nigeria country director, will become <u>Vice-President for the Eastern and Southern Africa region</u> based in Nairobi, effective May 1, 2025. A Senegalese national, he joined the Bank in 2000 as a Young Professional. Diop replaces <u>Victoria Kwakwa</u>, who retired at the end of March.
- <u>Gallina Andronova Vincelette</u> was promoted to <u>Vice-President for Operations</u>, <u>Policy and Country Services (OPCS)</u>, effective May 1, 2025. A Bulgarian and US national, she joined the Bank in 2005 as a Young Professional.
- Mamta Murthi, currently Vice-President of the People Vice Presidency in the Bank/IDA will switch to IFC where she will be Vice-President for Economics and Private Sector Development effective July 1, 2025. She has been in the Bank Group for 20 years. At IFC, she replaces Susan Lund who is retiring.
- <u>Ed Mountfield</u> will become <u>MIGA Vice-President for Finance</u>, <u>Risk</u> effective May 1. A British/Irish national, he has been Vice-President of OPCS. He replaces <u>Ethiopis Tafara</u>, a US national, who has been reassigned to IFC as regional Vice-President for Africa.

Additional managerial appointments are summarized here.

Important Message from the BankFund Credit Union

Avoid falling for imposter calls, texts and emails

In phishing schemes, the fraudster will send an email, text or call you falsely claiming to be from a legitimate company in hopes of luring consumers to a "spoofed" website.

The spoofed website is almost an exact copy of the legitimate website, created for the sole purpose of stealing personal or financial information. Consumers are typically asked to update sensitive personal information, such as names, account and credit card numbers, passwords, Social Security numbers, etc. If your sensitive information is entered onto their phony website, it may be at risk.

Always think before providing personal information like your date of birth, social security number, account numbers, debit or credit card numbers, etc. If you do not know who the email is from or what it is for, do not click the link.

Fraudsters continue to target credit union members with calls, texts, and emails pretending to be BankFund and requesting sensitive personal information to gain access to member accounts.

Please be aware that BankFund will never call, email, or text you and ask for:

- Your Digital Banking username or password
- Security codes (Zelle® or SMS)
- Your PIN for your debit or credit card
- Full credit or debit card numbers.

No matter how convincing the urgent request appears, please,

- DO NOT click on any links
- DO NOT call any numbers provided
- DO NOT enter any personal account information, including username, password, or security codes, into a website the email or text provides

If you have been contacted by someone claiming to be from BankFund and have provided your digital banking credentials, debit or credit card numbers, or have been asked to download an app, please contact us immediately to report the incident at 202-212-6400.

A special webinar on Cyber Security and Fraud Awareness, sponsored by the BankFund Credit Union and 1818 Society, is planned for Monday, April 14 from 10:30 to 11:30 a.m. <u>Click here</u> for details.



<u>Note:</u> Most Chapters maintain websites that can include details of their activities. These individual Chapter website can be accessed at www.wbgalumni.org/chapters/. Contacts for Chapter heads are indicated at the end of the Quarterly.

Australia, New Zealand

Herewith a short summary of our first meeting - Thursday 13 February zoom call:

Annette Dixon and Betty Hanan updated colleagues on our efforts to reconstitute the Australia/NZ 1818 Chapter. We have now 62 colleagues on our list and we are still contacting retirees. Some members are still consulting for the WBG and ADB and think that it is helpful to be in touch with updates. There was also a suggestion to invite IMF retirees to join, if they are interested. We shall look at the possibility in the future.

Proposals for future activities were discussed:

- Enthusiasm for more social contact.
- Appreciation was expressed for the 1818 H Society regular newsletters; colleagues were invited to send you an article for the newsletter if they so desired.
- Regular zoom calls would be appreciated. It was agreed that we will arrange these on a quarterly basis.
- Interest in convening face to face social meet ups, in various locations: Melbourne, Sydney, Brisbane, Auckland, Wellington, and Queenstown.
- Interest was expressed in being updated on the World Bank Group (WB and IFC) activities and outlook in East Asia and Pacific.
 - --Betty Hanan and Annette Dixon

British Chapter

35 members have confirmed they will be joining us at the 2025 Reunion, which will take place in the beautiful city of Chester from 27th to 29th May. We expect participants from at least four countries. The program will be flexible but includes a guided walk around the city, a briefing on recent developments at the World Bank by Anis Dani, President of the 1818 Society, our annual dinner and the 2025 annual general meeting. We will be delighted to receive enquiries from anyone else who would like to attend. Please contact David Potten at davidpotten@compuserve.com or Mick Nightingale at micknightingale@aol.com



Dutch Chapter

Come join the Dutch chapter's annual reunion, September 9-11, 2025. We will enjoy history, art and music, and each other, in historic Alkmaar and artistic Bergen, a picturesque beach resort. Contact jacominaderegt@gmail.com for more details.



French-Speaking Chapter

At its annual meeting on December 5, 2024, the **French speaking chapter** General Assembly decided on the composition of a new Board. This new Board met on February 6 with the main purpose of electing a new Bureau in charge of day-to-day activities with the following positions to be filled: President, Vice-President(s), Treasurer and Secretary. During the meeting Olivier Lafourcade expressed his desire to relinquish his role as President while accepting to remain on the Board and Bureau. Olivier has been the President of the French speaking Chapter for many years and after a hiatus of a few years, accepted again the position for a second time with the understanding that it had to be temporary.

Based on the Board membership present at the meeting, the following members were elected with unanimous decisions: Olivier Lambert as the new President; Olivier Lafourcade and Michèle Bailly, Vice-Presidents, Armand de Largentaye, Treasurer, and Monique Amaudry Secretary.

Board members discussed several matters. First, there was an update presented on the program of activities for the first half of the year. The first event on March 20 was a luncheon with professor and consultant Marc Raffinot, to discuss Africa and the new development world. Several other possible similar events are in preparation and a more detailed calendar will be circulated in due time.

DACH (Germany, Austria, Switzerland)

The DACH¹ 1818 Retiree network – successor to the German Speaking Chapter - will hold its annual reunion from September 4-7, 2025 in Dresden. Once considered the "Florence on the Elbe" Dresden is a masterpiece of baroque and rococo architecture carefully rebuilt after its almost complete destruction during WWII. Two days in Dresden will allow us to visit the treasures of the city, take a boat ride through the beautiful Elbe landscape, visit the porcelain town of Meissen and enjoy a special dinner kindly hosted by Maritta and Caio Koch Weser at Castle Bieberstein. Post reunion there are plenty of opportunities to visit other cities in this part of Germany, such as Leipzig, Erfurt, Berlin, to go on a hiking tour in Saxon Switzerland, or travel to nearby Prague, just to name a few. If you have any questions, please write to dach@1818alumniwbg.org

<u>Click here</u> to see program details about the upcoming reunion and to access the Booking Form (*login required*).

¹ DACH stands for Germany (D), Austria (A) and Switzerland (CH)



The Japan Chapter began the year with the circulation of the New Year's greetings among members. Their messages expressed hopes for the New Year and provided recent updates, with some members describing their peaceful retirements, and others informing us about their latest professional accomplishments.

The main activities during this Quarter are:

- 1) The Continuation of seminars with the following topics:
 - The Current Status and Challenges of Ecosystems in the Republic Congo
 - Sustainable Management and the Evolution of Corporate Governance
- 2) The Renewal of the cover page of our Chapter's website: https://www.1818societyjapan.com/

A sufficient surplus in our budget enabled a reduction of our membership fees. This decision, calling for the revision of our bylaw, was unanimously approved.

During this Quarter, three new members and one associate member joined our Chapter.

Although it is still too early for cherry trees to blossom, feeling the sense of spring's arrival in Japan, our Chapter plans a get-together in a casual restaurant in the middle of March.

THEMATIC GROUP NEWS AND UPDATES

Note: All Thematic Groups maintain a page on the Society's website where they post presentations and discussion summaries. These can be accessed https://www.wbgalumni.org/thematic-groups/ (login required). Contacts for Thematic Group Chairs/Co-Chairs are indicated at the end of the "Quarterly". Members are invited to send the TG Chairs suggestions for topics/speakers.

Energy

We welcome five former Bank Group staff members to the 1818 Energy Group: *Dieter Havlicek; Sandro Diez; Lasse Ringius; Ronnie Hammad, and Alexandra Ortiz.* We encourage each of you to join us for our presentations and we welcome ideas on topics as well as speakers.

We held our first 2025 presentation on *nuclear energy* on February 25. Below is a *summary*.

Ian Hume was the driving force behind the presentation. Nuclear energy is increasingly being considered a viable option for the energy transition. Growing interest in nuclear technology has been evident in the increasing number of countries seriously considering it as part of their energy transition strategies. At



COP 28 in Dubai (December 2023), 30 countries committed to tripling their nuclear capacity by 2050. A recent IEA (International Energy Agency) study (January 2025) sees a *New Era for Nuclear Power* though its global impact will depend on whether the US and developing countries expand the role of nuclear in their future power investments.

The main speaker was *Dr. Prasad Kadambi*, a highly experienced nuclear engineer with a 50-year career in the sector, almost half as a member of *United States Nuclear Regulatory Commission (NRC)*. He opened by saying he agreed with the IEA, namely, we are on the 'threshold of a new era', but only if a renewed 'Decision Framework' was formed and followed, which allowed a more realistic and less alarmist assessment of the key factors that affect investment decisions on nuclear options. The main ones are: *safety/environmental impact; cost; risk; and financing*. He said it was unfortunate, following the accidents that had occurred at *Three Mile Island, Chernobyl and Fukushima*, that media responses and social discussion had far overblown the negative consequences. Over the past 50 years, he said, the US has operated 105 *nuclear* power plants, most of which without any breaches of safety.

Stratos Tavoulareas, Adjunct Professor, Georgetown, and full-time Bank consultant. Many countries are now looking actively for a power source that is both stable and low in carbon; it's not surprising that these countries are considering nuclear options. However, a key constraint are the long, uncertain build times and high capital costs. One way to address this, exemplified by the French, is to have standardized designs and one supplier while the US preferred to have four designs and multiple suppliers. Regarding the developing technology, Small Modular Reactors (SMR), designs are likely to

become much more standardized. Two other points regarding SMRs: (i) *permitting and licensing processes* need to be streamlined; (ii) *financing in low and middle-income countries*: traditional sources of funding will rarely work out because of high costs and long lead times to build.

Bill Lanouette, a former 1818 Energy speaker on nuclear power in 2009, provided some observations. Pointing to the data available from Lazard Freres for levelized costs of electric power over the period 2009-2024, he said nuclear technologies simply do not hold up very well compared to other options. He further said, he did not see a force strong enough to break through this set of barriers, given the great number of interlocking factors that impact the choice of nuclear options. With regard to investments in nuclear power in China and Russia, he said that some people regard nuclear power as 'socialist' technologies because in capitalist economies it's much riskier for private companies to attempt to earn profits off these costly technologies.

Bank retiree *Masaki Takahashi* discussed the situation in Japan and how it contrasts with US. In the US, development of nuclear was shared between the military and energy departments; in Japan, there was a completely different model because of the moratorium on the use of nuclear for military purposes. Thus, in Japan, nuclear was developed by both government and 'deep-pocketed' power companies. Regarding the three accidents: Chernobyl was the worst, and rated Level 7; Fukushima was also rated Level 7. However, since nobody died from the Fukushima case (except elderly displaced people), there was a degree of paranoia involved in giving similar ratings. Another factor was the very old type of GE design in Western Japan as against the newer GE design, with pressurized water reactors (PWR), which was able to shut down safely despite the Tsunami impact; indeed, all of Japan's reactors (40) were closed. However, seeing the reaction to the Fukushima accident, in Japan and elsewhere, there was definitely paranoia. Still, to treat Fukushima as a Level 7 accident was wrong: it was a Tsunami accident. The Japanese have since recognized their mistake and many reactors have been re-started.

Hossein Razavi, another Bank retiree, clarified that least-cost analysis has always taken into account in life cycle costs. He believed the key problem now seems to be the 'uncertainty', especially the time it takes to build a nuclear plant, whether the new era will be realized or not. Pointing to the fact that some countries (Korea, China) are now able to complete a nuclear plant in five years, he felt other countries could also learn from this.

Hal Wackman said he had been appointed by the Bank some 30 years ago to write a report, requested by the G 7, on whether there was a case to close down Chernobyl type reactors in Ukraine and Russia. However, the main reason the Bank historically never got into the nuclear business was a matter of cost; he further said he could not remember ever seeing a country least-cost study of the power sector which included nuclear. Except in some east European countries, where nuclear plants had been started but were only 90% completed, it may have made least-cost sense to include the one or two-year completion times as part of the overall plan. As far as greenfield cases, these were always found to be 'off the charts' as to cost and always burdened by the issue of safety.

Finally, *Bent Svensson*, when at IEA, became familiar with France's successful nuclear program. France is not a 'socialist' country, ignoring costs: its success came largely due to it adopting a single design and single supply system. Also, the nuclear industry in France has a prestigious image, employing highly trained staff at high salaries, and educating the public regarding the benefits of nuclear power. Two

further points: (i) the industry cannot yet make confident projections about the future role of SMRs; there needs to be at least 3-4 privately-funded SMRs in operation before that can be done with confidence. (ii) in the World Bank, economics dictates much of its decision-making. However, it needs also to take account not just the cost of nuclear materials and other inputs, but also the cost of carbon. Furthermore, there is the matter of energy security that nuclear offers: Japan and other countries did not adopt nuclear technology based solely on economics but also energy security. The Bank should also consider that aspect.

History

On January 29, about 150 people participated in a retrospective on the East Asian miracle report of 1993. The event was co-sponsored by the Economics TG, whose coordinator, Shanta Devarajan, led a panel discussion with Nancy Birdsall, Homi Kharas, Vikram Nehru, and Shahid Yusuf.

Before the event, Shanta observed that, based on email exchanges before the event, there appeared to be a schism between the two thematic groups (History and Economics) with respect to the contribution of industrial policy to the post-1945 East Asian growth 'miracle': the "Economists" tended to downplay its contribution while the "Historians" were more likely to credit its transformative role. A consensus emerged from the discussion that, for all its putative merits, East Asian-style industrial policy hasn't traveled well and has never caught on in the World Bank.

Richard Gregory memorably recalled: "We hosted a conference of Latin American and East Asian leaders in the late 1990s to exchange views on what worked. The Latin American crowd, most of whom had advanced degrees in economics from prestigious universities, said they had tried all the right theoretical policies but they either didn't work or political factors prevented carrying them out. The East Asian folk, who mostly didn't have advanced degrees in economics, said essentially, we tried the ideas our experts suggested and when they didn't work, we tried something else, and if that didn't work another thing until we got something that worked. *Pragmatism versus theory seemed to be the theme.*"

Transport

Two seminars took place during the first quarter of 2025, with the second co-organized with the Water and Urban Thematic Group.

On January 16, we held a discussion on *Implementing Road Pricing: Balancing Efficiency, Equity, and Sustainability in Transportation Policy*, based on a presentation by Prof. Jose Manuel Vassallo, a transportation economics and infrastructure professor at Universidad Politécnica de Madrid, Spain, and Mr. Daniel Benitez, the Global Lead for private and climate finance at the World Bank Transport Global Unit. The vibrant exchange underscored the importance of considering transport pricing within diverse rural and urban contexts, exploring alternative revenue sources such as property taxes, and assessing the availability of both private and public transportation. Regarding Africa, the discussion highlighted the significance of governance frameworks—especially in countries with established road funds—and the crucial role of trucking services in transporting petroleum and agricultural products along key trade and export corridors. With the rise of electric vehicles, participants emphasized the need for strategic approaches to road-use charging enabled by new technologies. Acknowledging the

complexity of the issue and the challenges ahead, participants also stressed the importance of broad public expenditure reviews and strengthening regulations and contracts to enhance private sector participation.

On February 27, the Water and Urban TG and the Transport TG jointly hosted a seminar on Fostering Sustainability and Livability of Cities: Is the 15-minute City Concept the Right Approach? (See picture of in-person participants.) This event provided an opportunity to discuss the merits and drawbacks of the concept following presentations by Dr. Paolo Santi, Principal Research Scientist at MIT's Senseable City Lab, and Prof. Rachel Meltzer, Plimpton Associate Professor of Planning and Urban Economics at Harvard University's Graduate School of Design.



As the speakers noted, the 15-minute city concept emphasizes localized investments and active mobility. However, it may also limit broader social interactions and efforts to reduce inequality.

Recordings and presentations from both events are available on the 1818 Society website.

The 2025 edition of *Transforming Transportation*, a premier conference for transport professionals working in developing countries, took place in Washington, DC, on March 11–12. Organized by the World Bank and the World Resources Institute, the conference centered on the theme *Driving Change*, *Delivering Solutions*. The opening address was delivered by the President of Guatemala, Hon. Bernardo Arévalo, who provided a comprehensive perspective on the vital role of transport in fostering sustainable and equitable development. Key sessions featured high-level panel discussions on resilience, road safety, financing, innovation, electric mobility, and logistics. A common thread throughout the discussions was the importance of capacity building, strengthening institutional frameworks, and enhancing coordination. Recordings of the conference sessions are available online at <u>Transforming Transportation 2025</u>: <u>Driving Change</u>, <u>Delivering Solutions</u>.

Following the conference, the Transport TG luncheon was held on March 13 at the Irish Inn.

Urban and Water

On January 23, 2025, the Urban and Water Thematic Group (TG) organized a hybrid webinar on "Ganga Basin Restoration: Progress and Future Challenges". The speaker was Carmen Yee-Batista, Lead Water Specialist at the World Bank. The presentation discussed the on-going WB support to the Government of India in its efforts to restore the Ganga River Basin. The webinar described the strategies implemented in this complex initiative, including institutional reforms, improved river basin management, public awareness campaigns, and the introduction of a hybrid annuity model for public-private partnerships to scale up wastewater management.

On January 30, 2025, the TG organized another hybrid webinar on "Livable Cities are Key to a Livable Planet". The speaker was Ming Zhang, Global Director for the Urban, Resilience and Land Global Department at the Bank. The session showcased the Bank's integrated approach to building resilient and sustainable cities. He highlighted the facts that cities drive economic growth, hosting 60% of the global population and generating 80% of GDP, but also contribute 70% of greenhouse gas emissions and face increasing climate risks. He also mentioned that by 2050, urbanization will rise to 70%, making cities more vulnerable to disasters, with annual losses expected to reach \$415 billion by 2030. Addressing these challenges requires massive investment, especially in developing countries, through better financing, governance, and planning.

On February 27, 2025, the TG organized a hybrid webinar in collaboration with the Transport Thematic Group on "Fostering Sustainability and Livability of Cities: Is the 15-minute City Concept the Right Approach?" The speakers were Prof. Paolo Santi and Prof. Rachel Meltzer. A summary of the key discussion points is provided in the Transport TG's report (see above).

The U&W TG Coordinating Committee always welcomes suggestions for future presentations (theme, speaker, and date) from members. Please feel free to contact any of its members: Alex Bakalian (alexbakalian@gmail.com); Catherine Farvacque-Vitkovic (cfarvacque-vitkovic@hotmail.com); Gustavo Saltiel (Gsaltiel@worldbank.org); Sylvie Debomy (Sylvie.Debomy@gmail.com)

ACTIVE RETIREMENT LIFESTYLE

1818 Hiking Club and City Walking Group - Don't Stop Walking!



The local hikes organized by the Hiking Club and the 4-5 mile walks organized by the City Walking Group (CWG) in the District, Maryland, and Virginia (DMV) area are continuing. If you are new to the Hiking Club **CLICK HERE** to visit the webpage to see the list of previous hikes and walks, and Norms of the Hiking Club. If you are interested in the City Walking Group **Click here.**

Want to join the local hikes or walks? Send an email to 1818society@wbgalumni.org with Hiking in the subject line, indicating if you are interested in the strenuous, longer hikes or in the CWG walks.

1818 Hiking Club, 2025 Q1 activities:

- March 31, 2025 Cherry Blossom Walk
- March 9, 2025 Gambrill State Park hike, MD – View Pictures
- February 9, 2025 Little Devil Stairs hike, Shenandoah National Park, VA – View Pictures
- January 12, 2025 Prince William Forest
 Park hike, VA <u>View Pictures</u>

City Walking Group, 2025 Q1 activities in the DMV area:

- March 27, 2025, Cherry Blossom Walk,
- March 10, 2025, Paint Branch Trail, College Park, MD
- February 17, 2025, East Potomac Park to Hains Point, DC



The Yoga Club organizes online Zoom yoga sessions every Tuesday and Friday — with an optional session on Meditation & Breathwork on Monday morning. Several participants have joined us in the last few months and we continue to welcome new members. An in-person yoga seminar followed by a potluck lunch was held at McLean Community Center on March 13, 2025. This provided an opportunity for the regular practitioners to practice yoga together and for our yoga instructors to help new members and provide hands-on guidance for more advanced asanas. We are grateful to



our volunteer yoga instructors who lead these wellbeing sessions to keep us healthy in body and mind.

If you are interested in joining yoga, send an email to <u>1818society@wbgalumni.org</u> and ask to be added to the Yoga Club.

International Treks and Tours

The first trip of 2025 was the <u>Immersive cultural and hiking adventure</u> in Sri Lanka from February 11 – 27, 2025 (read blog <u>here</u>). Twelve participants enjoyed a blend of hiking with a cultural experience which included the music and culture of indigenous people, seeing the diverse flora, fauna, birdlife and wild elephants of Sri Lanka, and whale watching off the southern coast of Sri Lanka. The trip was well received and will most likely be repeated in February 2026. If you are interested joining this trip in 2026, send an email to <u>1818society@wbgalumni.org</u> with "Sri Lanka 2026" in the subject line.

This will be a busy travel year for our members. Seven more hiking trips and five cultural tours are planned. <u>Click here</u> to see the list of upcoming treks and tours (*login required*). Most of the trips are already fully booked but a few may be able to accommodate one or two more people. Inquiries? Write to the Society's email given above and mention the name of the trip you are interested in. We will accommodate you this year if we have any vacancies or cancellations. If we are unable to do so, your interest will help us decide what travel options to consider for 2026.

Art Club Update

After two very successful events in the Fall of 2024:

 The first Painting Retreat in Sardinia (early October), so ably organized by Reth Kim (THANK YOU Reth): 12 participants who produced beautiful work and renewed friendships (photo below).



• The first Exhibit at the Friendship Gallery in Chevy Chase, MD, so ably organized by Margarita Caro (THANK YOU Margarita): 63 exhibiting artists and 72 pieces exhibited, illustrating an admirable range of talents and creativity among retirees (photos below). The

reception was attended by about 150 people: all catered and served by Art Club volunteers. The show was shared as a *virtual exhibit* as well and included pictures from the reception.



For 2025, we are planning four activities:

- An oil painting workshop in Maryland, May 18th-19th, organized by Reth Kim, click here.
- An exhibit in the World Bank May Lobby, in May-June, in partnership with the Art Department. The call for submissions will be sent in April.
- A virtual exhibit for the Fall: The call for submissions will be sent in June: get your brushes and chisels ready!
- A painting retreat for the Fall: details to be announced later!

We plan to resume our museum visits and possibly start periodic on-line art lectures and virtual exhibits of artists from member countries. In the meantime, Art Club members have been exhibiting their own work in various venues and facilitating exhibits in their communities.

The Art Club now has more than 200 members. Welcome to all new members! If you are interested in joining the Art Club or have questions, do send an email to Dominique Lallement (dominique.lallement@gmail.com) cc: Margarita Caro (may.sita@hotmail.com), Arleen Seed (arleenseed@gmail.com), and Dennis Bacani Ocampo (Dbacani@worldbank.org).

Finally, we always need volunteers to lead activities or serve on the various committees... Let us know of your specific volunteering interests: curating shows, organizing receptions, organizing tours, bringing new ideas! You can also visit our 1818 society Art Club page on the website: https://www.wbgalumni.org/1818-art-club/ (login required).

Be inspired: "Any form of art is a form of power; it has impact, it can affect change – it can not only move us, it makes us move."



MEMBERS' NEWS IN BRIEF

Remembering Jimmy and Jim

In a recent Brookings Institution Commentary, Bank retiree <u>Dani Kaufmann</u> recalled an extraordinary incident at a high-level conference almost 26 years ago involving former US President Jimmy Carter and, later, Bank Group President Jim Wolfensohn.



The conference, held in Atlanta, Georgia, focused on "governance in the Americas."

It attracted heads of state and senior officials from several countries as well as policy researchers like Dani. The experience reminded him that "leadership with integrity is possible, even if rare today."

Dani's commentary can be accessed <u>here</u>.

Dani Kaufmann joined the Bank through the Young Professionals program in the 1980s. He was the first chief of mission to Ukraine, then worked on governance and anti-corruption issues before retiring in 2008. He is a non-resident senior fellow at Brookings.

Life After the Bank By Aracelly Woodall



After retiring from the World Bank in June 2020, I embarked on a new journey in real estate, joining Coldwell Banker as a licensed realtor. Over the past five years, I have helped clients navigate one of life's biggest decisions—buying and selling their homes. While real estate presents challenges, it is an incredibly rewarding profession. Each transaction is unique, requiring patience, problem-solving, and strong interpersonal skills, many of which I honed during my career at the Bank.

In addition to real estate, I continue to run marathons, often using them as a way to raise funds for charitable causes. It's a passion that keeps me motivated and allows me to give back in a meaningful way.

Though my professional path has changed, my commitment to helping others remains the same.

Aracelly Woodall joined the Bank in 1993 worked in the agriculture and education sectors as program assistant and office manager before retiring in 2020.

Energy Transition Update By Miguel Schloss

Editor's Note: In a recent edition of a University of Madrid publication, Bank retiree Miquel Schloss authored a status report on global efforts to achieve a realistic energy transition in an era of accelerated climate change. He summarizes the report here.

It's almost 30 years since the first UN Climate Change Conference took place. Since then, yearly meetings have been arranged, targets agreed, institutions established to advise and review progress. While commendable, progress has been falling short of agreed goals, with potential irreversible climatic implications. For too long, the debate has been allowed to be ideological, with the environmentalists taking antagonistic positions and energy industry defensive postures. This produced more heat than light, and helped slow investments



The world needs to scale up lower-emission solutions, — while making room for growing demands for economic development in emerging economies. This will require us to do more, faster and at lower costs, through enhanced public-private collaboration, and attendant human and financial resource mobilization across sectors. Fortunately, the "Greta Thunberg-Big Oil" divide is evolving towards a more technocratic approach. This is imperative, as human and technical skills and financial resources are heavily concentrated among private and petroleum industries, while policy and economic competencies are centered in public administrations and think tanks.

We still have a large gap to overcome and much work to undertake, before we can take comfort in the progress being made. This will require a more settled view of the overall policy and environmental framework underpinning investment efforts, and capabilities governments and enterprises need to sharpen to carry out much needed investments.

This article focuses on the underlying issues and their implications for more effective decarbonization efforts.

Published in Universidad Autónoma de Madrid - Revista Encuentros Multidisciplinates (Madrid, Spain) Dec. 2024: "Tomando el pulso a la transición energética (unde venis, quo wadis?) — de dónde veins a Donde fas?"

Miguel joined the Bank as a Young Professional in 1969 and retired in 2000. He held several assignments and eventually became Director of Corporate and Budget Planning.



MEMBERS' CORNER

"Come Josephine in my Flying Machine...Up we Go" to New Zealand By Roberta Preston



"Look...look up there. Is it an insect?

No. But it flies. A bi-plane with cloth wings, wheels, propeller, open cockpit, two seats and looking vaguely clunky. Oh, and the propeller has to be turned manually to start the engine.

Meet the de Havilland Tiger Moth (and its precursor, the Gipsy Moth). They've been puttering around since the 1920s. Their creator, Geoffrey de Havilland, was a British aviation pioneer and lepidopterist (studies moths and butterflies). Thus the insect names.

Several are still flying in New Zealand and every year at the tail end of the Southern Hemisphere summer (end March) friends who share an interest in flying restored vintage aircraft, spend about ten days on a flying safari from airfield to airfield.

My partner Keith Skilling is an experienced pilot and vice-president of the Tiger Moth club. We actually own a "vintage" Cessna 180 from the 1950s.

This year our safari took us around all the lighthouses in the South Island. Our menagerie of six Tigers, a Gypsy Moth (the only one in New Zealand), a Bird Dog, a Beaver and assorted others flew down the east coast, across the bottom of the island and up the wonderfully rugged west coast.

Each afternoon after the convoy arrived at that day's destination, it took about an hour to fuel the Tigers and debug inspects squashed on the leading edges of the wings and propeller.

There were a few mishaps: One Tiger had a propeller issue. Another got stuck when the pilot landed on a beach and tried to turn around in soft sand. Eventually the tide went out and released the plane with help from a friendly farmer and his tractor.



We returned home with marvelous memories and deep respect for the magnificent machines that have served pilots for a century.

Roberta Preston joined the Bank in 1971 and left 20 years later after having worked in IFC and Human Resources. She is learning to fly. She offered her email for anyone interested in more information about the Tiger Moth club and its activities: rpreston1047@gmail.com

Friends for a Healthy Retirement: A Personal Journey By Helen Abadzi



A growing volume of research emphasizes the benefits of friendships for a healthy retirement. I can attest to this phenomenon through personal experience.

At my 1987 induction seminar at the Bank, a speaker talked about the estrangement that arises when people move far from home countries for decades. When they visit old friends and relatives, they no longer share lives.

Needs and interests diverge, so casual chats become difficult. Retirees who return to their home countries may find few friends left. Something about that lecture resonated with me, and over the next 35 years I took some measures.

I was raised in Thessaloniki, Greece. I attended Anatolia College, a Greek-American high school that prints yearbooks and encourages alumni reunions. I left for studies in the US after graduating in 1969. Most others stayed and had families in Greece. In 1986, I spent two months in Thessaloniki waiting for Bank recruitment and realized that I no longer fit. Old friends had in-laws, colleagues, and lives that I knew nothing about.

After a year at the Bank, I asked Mom to host a party for 23 students of my class section. Eventually spouses and other classmates came, attendance grew, and in 1998 we moved the party to a nearby civic association building. We repeated that every year until COVID. To locate classmates, we consulted the 1969 yearbook and alumni association. Over the years, I met classmates' spouses and children and learned about their lives. On retirement in 2013, my husband and I had a sizable number of friends to socialize with.

In 1991 I started bringing small gifts. While on mission, I sought 40-50 gifts for the next party. The outcomes were unexpected. Gifts from long ago still hang on the walls of my friends' homes, reminding them of my existence. The women wear necklaces that I brought, their children ask them about it, and then talk about this friend who travels to strange places and speaks strange languages. Then the young adults become curious and want to meet me.

I recently held the 34th party, which was a smashing success. At 73, people have fewer activities, so a party invitation is exciting. We had music, dancing, healthy food. About 45 classmates plus spouses came from a high school class of 112. One came from Athens and two from abroad. Some had disappeared for decades. After 55 years, many people become unrecognizable, but the regular party attendees had gotten to know each other better. Some had become friends with classmates they once only knew casually. Seeing their lives from childhood, we admire the skills they have acquired and the evolution of personalities.

It is worth considering what keeps childhood networks alive. Research points to the stability of teen memories. I somehow recall 60-year facts about people, such as the sisters and husbands of someone's grandmother. Classmates remember my parents and home. The fact that we know such stories situates us in the time and social web of our native city, even if we spent our adult lives abroad.

Another bonus is the emotional bonds and trust among children, which diminishes as we mature. In the Bank, we make many friends, but we rarely share personal issues. However, my childhood friends entrust me with personal stories, expecting understanding and reciprocation. One result is that everyone knows "everything" about everyone. In earlier generations, this was problematic. Women's reputation was vulnerable to gossip. But female earnings and middle-class comfort have facilitated personal space and relative independence from prying eyes. One can associate or choose to stay away, as is convenient at the time.

High-school classmates may be of limited interest to people who live in a city and establish new relationships. But for those who went to study and live abroad, high school can offer a potentially valuable recent network. And if you initiate an action, the network reciprocates. We get invitations and new connections. When my father passed away in 2013, I sent an email overnight before getting on the plane, and two classmates waited near the church when I arrived, in time for the funeral. The long-term investment had created a sizable retirement account in the social capital bank.

New friends of course can be made, and relatives always matter. But class reunions make it possible to rebuild old and frayed relations by relying on new interests and naïve sense of trust. People you once knew casually may become your best friends in retirement.

Helen Abadzi joined the Bank in 1987 and retired in 2013. She was a senior education specialist and senior evaluation officer in various regions, IEG and the Global Partnership for Education. She splits her time between Greece, Texas and northern Virginia.

Potpourri



"World Bank Says Poor Need More Money"

---Headline of the Month from Associated Press

World Food Market (alias main complex cafeteria) By Aggie Nuval



The newly renovated main complex cafeteria is now open. It is brighter, more open without the old interior half walls and the "plant-based Italian meat balls" taste almost like the real thing.

"Attempts to close trade deficits with tariffs, are like trying to flatten fully-filled balloons."

--Bank retiree Martin Wolf in the Financial Times

WORLD BANK HISTORY

YEARS AGO

75 Years Ago	
May 11, 1950	Bank-Financed Steel Facilities in Western Europe Nearing Completion World Bank reports that the steel facilities it has helped to finance in Western Europe are nearing completion and that some production has already started. A total of \$28,600,000 was made available for the reconstruction and modernization of steel capacity in France, Belgium, and Luxembourg. Five new steel plants were built, and the steel processing equipment was purchased and imported from the United States.
70 Years Ago	
April 15, 1955	International Finance Corporation Articles of Agreement Finalized The charter (Articles of Agreement) of the proposed International Finance Corporation is finalized and ready for transmittal to the fifty-six member governments of the World Bank. https://documents1.worldbank.org/curated/en/615221468915572994/pdf/International-Bank-notes.pdf pp. 3-5
65 Years Ago	
April 29, 1960	Black Opens New Bank Paris Office Eugene Black formally opens the Bank's new office at 4 Avenue d'Iena in Paris. See also: https://documents1.worldbank.org/curated/en/808931468915589586/pdf/International-Bank-notes.pdf pp. 1-5 and:
	https://documents1.worldbank.org/curated/en/615501468914488809/pdf/63
CO V .	4730NEWS0Ban00BOX309620B007-01-50.pdf pp. 1-2, 4
60 Years Ago May 24, 1965	IBRD/IFC Golf Tournament Monday, May 24, dawned clear and cool—a perfect day for the IBRD/IFC Golf Tournament held at the Falls Road Golf Course in Potomac, Maryland. Eighty-five golfers teed off between 8:30 a.m. and 3:30 p.m. At the end of the day a group of about fifty golfers and guests gathered at Normandy Farm for dinner and the presentation of prizes by Bank Vice President J. Burke Knapp. See also: https://documents1.worldbank.org/curated/en/122431468915561435/pdf/International-Bank-notes.pdf pp.10-11
55 Years Ago	
May 7, 1970	Hollis B. Chenery Appointed Economic Adviser to the President of the World Bank Hollis B. Chenery joins the Bank as Economic Adviser to the President (McNamara), replacing Irving Friedman, who had had a serious illness the previous year. Chenery was a Harvard economics professor and had served as economic advisor to a number of Governments and Agencies. In 1972 he was appointed Vice President, Development Policy. See also:

	https://documents1.worldbank.org/curated/en/179731468764958719/pdf/mu
	<u>ItiOpage.pdf</u>
50 Years Ago	
May 7, 1975	Establishment of Onchocerciasis (Riverblindness) Fund Announced Announcement of the establishment of the Onchocerciasis (Riverblindness) Fund, administered by the World Bank, that will provide over \$50 million for the initial six-year phase of the program. See also: https://documents1.worldbank.org/curated/en/100751468202452180/pdf/315690WP0Box349497B01PUBLIC1.pdf
45 Years Ago	
April 11, 1980	Property Purchase for New Bank Building Announced The Bank announces that property (between 19th and 20th Streets, and G and F Streets) has been purchased from George Washington University to house a new office building (H building). See also: https://documents1.worldbank.org/curated/en/695881467999075595/pdf/104668-WP-PUBLIC-2004-01-Buildings-of-the-World-Bank.pdf p. 9
35 Years Ago April 13, 1990	Selection of Design for Main Complex Rehabilitation Announced Announcement that the Bank has selected the design for the Main Complex Rehabilitation, following an international design competition. See also: https://documents1.worldbank.org/curated/en/772671468914479100/pdf/58 0760NEWS0Ban10BOX354961B005101-90.pdf pp 7-8
30 Years Ago	
May 4, 1995	World Bank President Lewis T. Preston Dies World Bank President Lewis T. Preston dies, at age 68, in Washington. Preston became World Bank President on September 1, 1991, succeeding Barber B. Conable. See also: https://www.worldbank.org/en/archive/history/past-presidents/lewis-thompson-preston
25 Years Ago	
April 16, 2000	Protest Marches at Spring Meetings The Development Committee's Spring meetings in Washington are marred by protests of thousands demanding an end to globalization. 6,000-10,000 demonstrators gathered in Washington to shut down the meetings by tying themselves together using lengths of pipe and chain. Approximately 600 were arrested for various acts of violent or non-violent protest. Washington, DC police received assistance from a large number of other police forces and other security agencies. The meetings were conducted in spite of the protests.



Executive Director's Reminiscences

By Paul Arlman

The contributions from the late Sven Burmester's oral history in the previous issue of the *Quarterly* reminded me of a few anecdotes about well-known Bank Group persons from the past.

Aron Broches

Ronnie (Aron) Broches, secretary of the Dutch delegation to the Bretton Woods Conference, served in my time as Vice President and Legal Counsel. On one occasion we saw him struggle for words when (Bank President) McNamara asked him to state the legal position of an ED who refused to vote when his constituency members could not agree on a rather political matter. Ronnie looked to the ceiling instead of to McNamara and sighed "The Director did not participate in the vote".

Ernie Stern

My contacts with the feared Ernie Stern were most cordial, as he accepted a strong opinion if one could argue one's case. That, of course, was much easier for an ED than for a staff member. His statement, "The Board is like mushrooms; you keep them in the dark and feed them shit" I could accept with a grin, as senior management lived by this maxim.

When Board members were provided with desktop computers, I found that, as Ernie still had some fluency in the Dutch language, we could have interesting private communications, even across the Board table. When I detected a deal between Ernie and the US ED's office that I then happily exposed, to the consternation of US ED himself who was unaware of this, Ernie hissed across the table in Dutch, "You blew it!" I hissed back in the same language, "And you should not have done such a thing." Later, Ernie agreed.

When Francois Mitterrand (former French President) was setting up Jacques Attali as President of the European Bank for Reconstruction and Development (EBRD), Ernie and I retired to a nearby bar, drank beer and smoked big cigars while discussing whether he should accept the offer by Attali to become the number two in that new bank. I strongly advised Ernie against going off to London, as he had no clue about the governance system practiced by the French. Ernie was offered a Senior Vice President job but not in the Cabinet of Attali, so he declined the offer. Others whom I knew accepted and found out too late the real situation. Attali had a short career there thanks to the insistent exposure by the *Financial Times* of his abuses.

An Inspection Trip

Board members were preparing an inspection trip to Egypt and Morocco. My wife Kieke and I decided she would join for the Egypt part at our cost, as the old luxurious Bank policy for partners had changed in the late '70's. My US Board colleague happily confirmed that his wife would also join, but a week later he and the Bank's Secretary, Timothy T. Thahane—a kind man who later rose to high offices in South Africa and Lesotho—informed me that no wives could join the trip. Why? Because the US Treasury and the US Senate did not approve! Queried by me what those respected institutions had to do with my wife joining the trip, they said that this applied Board wide. I made clear that it would be a shame for Bank management to obey them on such absurd matters, but they stuck to it.

I then informed Thahane that I would read some reports from the US Congressional Record to the Board about sizable groups of members of family, of friends and relations and neighbors of Congressmen accompanying them on official travel to many exotic destinations and all that at taxpayers' expense. When I stressed that my threat would not remain theoretical, the two gentlemen yielded. Kieke had a great visit and enjoyed discussions in the company of Governors and Ministers in Cairo.

IFC Projects

The discussions in the Board relating to IFC projects and investments were, in my recollection, often rather short. While primarily Frank Potter (Canada) and I raised issues, many others kept their fire. That was different when a group of Directors visited a Unilever plant in Thailand, where we were kindly received by the manager who asked why we were there. We didn't know either, except it was on the program. Upon return to Washington, jet lagged and all, we were shocked when the next morning we were asked to approve a proposal that IFC write down 40 million dollars on an investment in Thailand, which issue had not deserved a single line in our program book. IFC management, that so often had stressed to the Board we should see ourselves as external Directors of a company, did not reply to our comment that management of a company that kept its Directors so totally out of the loop would have been fired on the spot. Sir Willaim Ryrie (Executive Director of IFC) was conveniently absent that day.

Farewell visit by Peter Cargill to Holland when he retired.

Peter was given a nice lunch by the Dutch Minister of Finance in the presence of senior civil servants, some of whom had worked with him. Peter was married to Peggy Gonzales, formerly my colleague as assistant in the US ED's office. We had become close friends. Kieke and I were invited to join Peter and Peggy for drinks at *Hotel des Indes* during which he suggested we continue for dinner "at that oyster place" which was a once famously expensive restaurant we certainly had never seen from the inside. Dinner was cordial, especially when Peter got into talking about his colonial past and his very British mono-lingual mother. We learned he had "read 'Greats' (Literae Humaniores) at Oxford" and were suitably surprised when he recounted having ordered a senior staff member to eliminate and, if not, at least correct some calculus presentations in a draft paper for the Board. "Greats" had little to do with calculus, we thought, so how could you correct this mathematically trained Czech economist?

Peter responded, "Well, when I was at Oxford, I chanced upon a book on calculus and found it aesthetically rewarding."

Paul Arlman served as an assistant in the Dutch ED's (Executive Director) office from 1974 to 1978, then moved back to the Dutch Treasury. From 1986 to 1990, he served as the Dutch ED with responsibility for the seat's extended constituency.

Saving IDA: An Insider's Retrospective By Frank Vogl

Ronald Reagan had just moved into the White House in January 1981. His new Director of the Office of Management and Budget, David Stockman, was finalizing plans to slash U.S. government spending. One of his targets, supported by the new U.S. Treasury Secretary Donald Regan and his team, was the World Bank Group.



What ensued was a fight for the survival of the International Development Association (IDA). Its decimation was in the Stockman plan, despite objections from then Secretary of State Al Haig. Nevertheless, there was a crisis and it would take major efforts, notably by then World Bank Senior Vice President for Finance Moeen Qureshi and his staff, to convince other donors not to match the U.S. cuts.

Throughout 1981, the U.S. Treasury was merciless in its actions to denigrate the Bank. As one senior official stated, "the Bank is a socialist giveaway agency." In response, Bank Group President A. W. Clausen was convinced that the Bank had to strengthen its external support in the U.S., and one of his initiatives was to start a conversation in late 1981 with Bruce MacLaury, then President of the Brookings Institution. This led to an all-day meeting on the topic at Brookings in January 1982. Notable contributions came from former US Treasury Secretary Henry Fowler and former Deputy Treasury Secretary Charls Walker. They recalled that business groups had been strong lobbyists for the establishment of IDA back in 1960, and business should step up once more. That proposal led to the establishment of the Bretton Woods Committee that continues to this day as a powerful voice of business support.

Tensions between the Bank and the U.S. Treasury continued and it became increasingly evident that the future of IDA was going to be in constant doubt. Clausen, who had wanted to ramp up aid to Africa and believed the Bank had inadequately supported the poorest African countries, finally decided that there needed to be a new mechanism for increasing grant aid to these countries. He recruited Kuwaiti finance leader Abdlatif Al-Hamad to develop a strategy and conduct quiet diplomacy to build what would become the \$1.1 billion Special Facility for sub-Saharan Africa.

The key to securing participation from many countries without U.S. involvement was to win support from France and the UK, as the countries with major historic and economic interests in Africa. Al-Hamad went to Paris to argue that France would be able to secure major procurement contracts awarded under the facility. He reported back that the talks went well. Clausen then rushed across the Atlantic to join Al-Hamad in London and meet with then UK Foreign Secretary Geoffrey Howe. They argued that the U.K. needed to participate and just could not let the French get the lion's share of the procurement contracts. Howe agreed. The French then agreed.

The first four years of the Reagan Administration were intensely challenging for the Bank Group. Washington Post economics reporter Hobart Rowen told me at the time that Regan was so furious that Clausen had created the Special Facility and done an end-run around the U.S. Treasury that he would ensure that Clausen's contract at the Bank would not be renewed in 1986. I told Clausen and he calmly responded that losing his job (he would return to the private sector to head Bank of America) was a price well worth paying in return for securing funding for the poorest peoples of Africa.

Frank Vogl joined the Bank in 1981 as Director of Information and Public Affairs and retired in 1990. He cofounded "Transparency International" and former Chair of the Partnership for Transparency Fund.

TRANSITIONS



We welcome the following World Bank Group retirees/alumni to the 1818 Society. Country of intended residence other than the USA has been added after their names.

Daniel Arguindegui, Argentina Yevgeny Kuznetsov, Mexico

Nina Arnhold, The Netherlands Sumir Lal

Anthony Aylward Lawrence MacDonald

Sylvester Awanyo, *Ghana* Pilar Maisterra Prospere Backiny-Yetna Laurie Manning

Laurent Besancon Jun Matsumoto, Japan

Anna Boni, *UK* Mesmin Meda Maya Brahmam Bethelhem Mesfin

Paul Bravery Vijaya, Mitra

Maureen Brookbank Marilene Montemayor

Eric Brown, *Thailand* Ayesha Muzaffar

Shaji Chandrasenan, *Singapore* Christopher Nelson, *Australia*

John Paul Clark

Gustavo Demarco

Sandro Diez Amigo

Layla Doman

Anita D'Souza

Edward Okeke

Nadege Orlova, France

Sergio Pimenta, Portugal

Bigyan Pradhan, Nepal

Grzegorz Peszko, Poland

Anita D'Souza Grzegorz Peszko, *Poland*Armand Enganobel, *France* Emmanuel Pouliquen

Zounoumi Gbehingnon Ehoue Theresa Ramos

Marcelo Giugale Lasse Ringius

Maria Gonzalez de Pastran Marianne Rossert, *France*Endashaw Gossa, *Ethiopia* Bachar Samra, *Austria*Livin Gu

Lixin Gu Anil Sandhir, *India*Edda Hay Jennifer Sara

Matthew Hosford, *Hong Kong* Wayne Schwartz Fareeha Iqbal Francis Sheed

Gibwa Kajubi Shabnam Sinha, *India*

Soukeyna Kane Alejandro Solanot, *Argentina*

Margaret (Meg) Kinnear Piritta Sorsa, Portugal

Nalin Kishor Joseph Toledano, Israel

Tatiana Klitsenko, *Russia*Stefan Koeberle
Lise Kupke

Natalya Tverskaya
Michael Wong, *UK*Alice Yeo, *Singapore*



We regret to inform you of the following deaths based on information provided by the Pension Administration Division.

We extend our sincere sympathy to the families.

Sarla Advani, 84, of Mumbai, India, on January 4, 2025. Ms. Advani retired from the Bank in 1984.

Nisar Ahmad, 90, of Reservoir, Australia, on February 17, 2025. Mr. Ahmad retired from the Bank in 1987.

Maryse Anderson, 89, of Mattapoisett, MA, on November 19, 2024. Ms. Anderson retired from the Bank in 1997.

Dhimant Jayendraray Baxi, 79, of Gujarat, India, on December 12, 2024. Mr. Baxi retired from the Bank in 2007.

Muriel Brathwaite, 86, of Tampa, FL, on February 21, 2025. Ms. Brathwaite retired from the Bank in 1993.

Cornelius Cacho, 98, of Naples, FL, on February 7, 2025. Mr. Cacho retired from the Bank in 1989.

Helen T. Clausen, 98, of Schnecksville, PA, on November 7, 2024. Ms. Clausen retired from the Bank in 1986.

Stella B. Cook, 89, of New Waterford, OH, on February 16, 2025. Ms. Cook retired from the Bank in 1995.

Ronald L. Corwin, 81, of Largo, FL, on January 21, 2025. Mr. Corwin retired from the Bank in 2005.

John M. Courtney, 85, of Paddington, Australia, on November 10, 2024. Mr. Courtney retired from the Bank in 1995.

Eric Stewart Daffern, 82, of Salisbury, UK, on December 15, 2024. Mr. Daffern retired from the Bank in 2000.

Claude F. De Bergeyck, 93, of Embourg, Belgium, on January 15, 2025. Mr. De Bergeyck retired from the Bank in 1981.

Bulcha Demeksa, 94, of New York, NY, on January 6, 2025. Mr. Demeksa retired from the Bank in 1975.

Mustafa Dinc, 64, of Fairfax, VA, on November 8, 2024. Mr. Dinc retired from the Bank in 2023.

James H. Doyle, 78, of Silver Spring, MD, on November 24, 2024. Mr. Doyle retired from the Bank in 2008.

Josef Duster, 92, of Koln, Germany, on January 22, 2025. Mr. Duster retired from the Bank in 1994.

Ibrahim I. Elwan, 81, of London, UK, on December 21, 2024. Mr. Elwan retired from the Bank in 1994.

Adrian Fernandez, 68, of Montevideo, Uruguay, on December 13, 2024. Mr. Fernandez retired from the Bank in 2020.

James J. Fish, 96, of Carlsbad, CA, on February 18, 2025. Mr. Fish retired from the Bank in 1988.

Desta Gebreselassie, 73, of Addis Ababa, Ethiopia, on February 4, 2025. Ms. Gebreselassie retired from the Bank in 2013.

Shirley Geer, 81, of West Hartford, CT, on December 13, 2024. Ms. Geer retired from the Bank in 2005.

Luz R. Hovsepian, 81, of Hayward, CA, on December 13, 2024. Ms. Hovsepian retired from the Bank in 2006.

Peter Hsueh, 90, of Bethesda, MD, on December 6, 2024. Mr. Hsueh retired from the Bank in 1995.

Md. Reazul Islam, 75, of Dhaka, Bangladesh, on March 6, 2025. Mr. Islam retired from the Bank in 2011.

Helen A. Kay, 86, of Washington, DC, on January 23, 2025. Ms. Kay retired from the Bank in 1987.

Liliane Le Breton, 85, of Sarasota, FL, on January 7, 2025. Ms. Le Breton retired from the Bank in 2000.

Lois Leach-Salgiver, 81, of Arlington, VA, on February 18, 2025. Ms. Leach-Salgiver retired from the Bank in 1997.

Kyu Sik Lee, 86, of Bethesda, MD, on February 21, 2025. Mr. Lee retired from the Bank in 1998.

Kathleen L. Lill, 95, of Bethesda, MD, on January 25, 2025. Ms. Lill retired from the Bank in 1991.

Bridget M. Linnane, 92, of Hertfordshire, UK, on January 1, 2025. Ms. Linnane retired from the Bank in 1995.

George Maniatis, 96, of Jacksonville, FL, on January 16, 2025. Mr. Maniatis retired from the Bank in 1993.

Susan W. Meade, 94, of Newcastle, ME, on January 11, 2025. Ms. Meade retired from the Bank in 1986.

Carlos F. Mena, 95, of Silver Spring, MD, on March 5, 2025. Mr. Mena retired from the Bank in 1987.

Hasso-A. Molineus, 83, of Potsdam, Germany, on January 19, 2025. Mr. Molineus retired from the Bank in 1998.

Edna M. Monaghan, 95, of Silver Spring, MD, on December 9, 2024. Ms. Monaghan retired from the Bank in 1994.

Pierre L.G.M. Moulin, 95, of Saint-Martin-de-la-Brasque, France, on March 4, 2025. Mr. Moulin retired from the Bank in 1988.

Aicha Moumeni, 81, of Tangier, Morocco, on November 14, 2024. Ms. Moumeni retired from the Bank in 2005.

Mikhail V. Nikitsenka, 75, of Ontario, Canada, on December 17, 2024. Mr. Nikitsenka retired from the Bank in 2008.

Samuel Olayinka, 90, of Silver Spring, MD, on January 29, 2025. Mr. Olayinka retired from the Bank in 1996.

Andrzej J. Piwowarski, 91, of Paris, France, on January 27, 2025. Mr. Piwowarski retired from the Bank in 1985.

Nolita C. Pontanilla, 93, of Alexandria, VA, on February 18, 2025. Ms. Pontanilla retired from the Bank in 1996.

Manuel A. Rodrigues, 82, of Silver Spring, MD, on January 30, 2025. Mr. Rodrigues retired from the Bank in 2004.

Aida J. Samaha, 94, of Annandale, VA, on December 25, 2024. Ms. Samaha retired from the Bank in 1995.

Maria-Teresa Sanchez, 91, of Ashburn, VA, on March 9, 2025. Ms. Sanchez retired from the Bank in 1993.

Amar N. Sharma, 103, of Washington, DC, on January 25, 2025. Mr. Sharma retired from the Bank in 1987.

Boris Skapin, 77, of Ljubljana, Slovenia, on January 18, 2025. Mr. Skapin retired from the Bank in 1998.

Alfredo Soto, 86, of Matthews, NC, on November 11, 2024. Mr. Soto retired from the Bank in 1999.

Vilay Soulatha, 79, of Annandale, VA, on February 6, 2025. Mr. Soulatha retired from the Bank in 1999.

Nafsika C. Stavrou, 82, of Milton, DE, on December 15, 2024. Ms. Stavrou retired from the Bank in 1998.

Michael L. O. Stevens, 83, of Catlett, VA, on February 1, 2025.Mr. Stevens retired from the Bank in 2003.

Brenda Thomas, 90, of Gloucestershire, UK, on March 6, 2025. Ms. Thomas retired from the Bank in 1994.

I. H. Valdes Del Pino, 93, of Montevideo, Uruguay, on December 29, 2024. Mr. Valdes Del Pino retired from the Bank in 1992.

Johannes J. Veen, 89, of Port Alfred, South Africa, on July 1, 2024, Mr. Veen retired from the Bank in 1982.

Gotthard Walser, 75, of Washington, DC, on January 16, 2025. Mr. Walser retired from the Bank in 2011.

Derek A. White, 98, of Ottawa, Canada, on January 7, 2025. Mr. White retired from the Bank in 1987.

Lois Williams, 81, of Alexandria, VA, on January 1, 2025. Ms. Williams retired from the Bank in 1998.

Michael J. Wilson, 86, of Baltimore, MD, on February 19, 2025. Mr. Wilson retired from the Bank in 1996.

Wendy Woods, 79, of Springfield, VA, on October 7, 2024. Ms. Woods retired from the Bank in 1995.

Maw-Cheng Yang, 87, of Arlington, VA, on November 14, 2024. Mr. Yang retired from the Bank in 1997.

We are including the contact information for deceased members whose family have agreed to the publication of their contact information in the Quarterly so former colleagues may send condolences directly to them.

Deceased: Nisar Ahmad

Contact: Atif Nisar Ahmad (son)

Address: 5 Fiddes Street, Reservoir, VIC 3073, Australia

Email: atif@unimelb.edu.au

Deceased: Yao Badjo

Contact: Jean-Paul Badjo (son)

Address: 5001 McCall St, Rockville, MD 20853

Email: Jpbadjo@gmail.com

Deceased: Helen T. Clausen Contact: Alice L. Batt (niece)

Address: 5449 Sunset Dr., Schnecksville, PA 18078

Email: albtaa@ptd.net

Deceased: Eric Stewart Daffern

Contact: Felicity Mansfield (daughter)

Email: esdaffern@aol.com

Deceased: Kyu Sik Lee

Contact: Catherine (Cathy) Lee (daughter)

Address: 6600 Kenhill Road, Bethesda, MD, 20817

Email: catherineglee@gmail.com

Deceased: Kathleen Lill Contact: Greg Lill (son)

Email: richard.lill@verizon.net

Deceased: Susan Meade

Contact: Jennifer Meade (daughter)

Address: P.O. Box 1125, Waldoboro, ME 04572

Email: jsmeade@msn.com

Deceased: Pradeep K. Mitra Contact: Vijaya Mitra (spouse)

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Deceased: Manuel Rodrigues Contact: Rui Rodrigues (son)

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Deceased: Vilay Soulatha

Contact: Yun Soulatha (spouse)

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Email: yunsoulatha@yahoo.com

Deceased: Brenda Thomas Contact: Paul Wellon (son)

Address: 8 Russet Road, Cheltenham, GL51 7LW, England

Email: paul@rtwtransportservices.co.uk

Deceased: Isidoro Heriberto Valdés del Pino

Contact: Marcelo, Mariana and Julián Valdés (children)

Address: Beranger 2441 casa #35, CP 11500, Carrasco Norte, Montevideo, Uruguay **Email:** mvaldes@mvaldesarc.com; marianavlds@gmail.com; julian.valdes@gmail.com

Deceased: Johannes Jacobus Veen (aka Hans Veen)

Contact: Karen Veen (daughter)

Address: 3B Block 16, Coastline Villa, Discovery Bay, Hong Kong

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Deceased: Michael Jeremy Wilson Contact: Caroline Wilson (spouse)

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Pension Committee	Lynne Sherburne-Benz (Chair) Isherburnebenz@1818alumniwbg.org, Merli Margaret Baroudi, Christian Grossman, Eric Nothman, Debra Lynn Perry, Sanjivi Rajasingham, Sandor Sipos, Fred Wright and Javed Hamid (Ex-officio)
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